

Halifax Regional School Board Budget Process Overview

Purpose

To provide the Governing Board with an overview of the Budget Process.

Background

In October 2016, School Board elections took place, and five new members of the Halifax Regional School Board were elected and/or appointed, along with five returning Board Members. Section 64 of the Education Act enumerates the Duties and Powers of Governing Board Members. Among the primary functions of the Board, Members must *provide for the effective and efficient management of the financial affairs of the board* (article 64 (2) (ab) EA). In order to do so, it is important for Board Members to understand their role in approving an annual budget.

Content

The Board reviews and approves the annual Business Plan and Budget each fiscal year, for the period covering April 1 through March 31. The Business Plan draws from the Board's Strategic Plan, as well as the provincial document *3Rs: Nova Scotia Action Plan for Education 2015*. The Business Plan includes the Board's Goals for the new fiscal year, and priorities that reflect the strategies and initiatives that HRSB will undertake over the next year to move toward these stated goals. The Board approves a budget which supports and implements the priorities established within the Business Plan.

Funding Details

N/A

Timeline

N/A

Appendices

N/A

Recommendations

It is recommended the Governing Board receive this report for information.

Communications

AUDIENCE	RESPONSIBLE	TIMELINE
Governing Board	Director, Financial Services	January 11, 2017

Contact

For further information please contact:

Terri Thompson, Director of Financial Services, at 902-464-2000 extension 2241 or e-mail at tthompson@hrsb.ca